

**ALLEGHENY FOUNDATION
One Oxford Centre
301 Grant Street, Suite 3900
Pittsburgh, Pennsylvania 15219-6402
Telephone (412) 392-2900**

2018 ANNUAL REPORT

The Allegheny Foundation concentrates its giving in the Southwestern Pennsylvania area and confines most of its grant awards to programs for historic preservation, civic development and education. The Foundation does not make grants to individuals or to organizations that are largely dependent on government subsidies. Proposals for the following are usually declined: event sponsorships, endowments or government agencies.

Initial inquiries to the Foundation should be in letter form signed by the organization's President, or authorized representative, and have the approval of the Board of Directors. The letter should include a concise description of the specific program for which funds are requested. Additional information must include a budget for the program and for the organization, the latest audited financial statement and annual report. A copy of the organization's current ruling letter evidencing tax exemption under Section 501(c)(3) of the Internal Revenue Service Code is required. Additional information may be requested if needed for further evaluation.

The Foundation considers grants on a quarterly basis; however, requests may be submitted at any time and will be acted upon as expeditiously as possible.

Grant application letters should be addressed to:

Mr. Matthew A. Groll
Chairman
Allegheny Foundation
One Oxford Centre
301 Grant Street, Suite 3900
Pittsburgh, Pennsylvania 15219-6401

ALLEGHENY FOUNDATION

OFFICERS:

Matthew A. Groll	Chairman
Lisa R. Orlando	Secretary

ADDRESS:

One Oxford Centre
301 Grant Street, Suite 3900
Pittsburgh, PA 15219-6401

STATEMENT OF INVESTMENTS - DECEMBER 31, 2018

	<u>Cost*</u>	<u>Market Value*</u>
Cash and Cash Equivalents	\$ 12,830,000	\$ 12,830,000
Fixed Income	58,687,000	59,098,000
Equities	268,615,000	337,868,000
Other Assets	<u>22,681,000</u>	<u>21,769,000</u>
	<u>\$362,813,000</u>	<u>\$431,565,000</u>

**(Rounded to the nearest thousand)*

ALLEGHENY FOUNDATION

Schedule of Grants As of and for the Year Ended December 31, 2018

	<u>Payable,</u> <u>12/31/17</u>	<u>January 1 to December 31, 2018</u>		<u>Payable,</u> <u>12/31/18</u>
		<u>Approved</u>	<u>Paid</u>	
412 Food Rescue, Inc., Pittsburgh, Pennsylvania Capital support	\$ -	\$ 50,000	\$ 50,000	\$ -
Acton Institute for the Study of Religion and Liberty, Grand Rapids, Michigan Program support	-	50,000	50,000	-
Adelphoi USA, Inc., Latrobe, Pennsylvania Capital support	-	500,000	500,000	-
Allegheny County Parks Foundation, Pittsburgh, Pennsylvania Project support	-	75,000	75,000	-
Allegheny Institute for Public Policy, Pittsburgh, Pennsylvania General operating support	-	200,000	200,000	-
Allegheny Land Trust, Sewickley, Pennsylvania Project support	-	12,500	12,500	-
Amachi Pittsburgh, Inc., Pittsburgh, Pennsylvania General operating support	-	100,000	50,000	50,000
American Chestnut Foundation, Asheville, North Carolina Project support	-	200,000	200,000	-
American Legislative Exchange Council, Arlington, Virginia Project support	-	60,000	60,000	-
Andrew Carnegie Free Library, Carnegie, Pennsylvania Project support	250,000	-	250,000	-
Ashbrook Center, Ashland, Ohio Program support	300,000	-	150,000	150,000

ALLEGHENY FOUNDATION

Schedule of Grants
As of and for the Year Ended December 31, 2018

	<u>Payable,</u> <u>12/31/17</u>	<u>January 1 to December 31, 2018</u>		<u>Payable,</u> <u>12/31/18</u>
		<u>Approved</u>	<u>Paid</u>	
Ave Maria University, Ave Maria, Florida Discretionary grant	\$ -	\$ 25,000	\$ 25,000	\$ -
Best of the Batch Foundation, Munhall, Pennsylvania Capital support	-	250,000	250,000	-
Bethlehem Haven of Pittsburgh, Pittsburgh, Pennsylvania Capital support	-	250,000	250,000	-
Bill of Rights Institute, Arlington, Virginia Program support	-	72,000	72,000	-
Borough of Ligonier, Ligonier, Pennsylvania Project support	-	350,000	350,000	-
Boy Scouts of America, Westmoreland-Fayette Council, Greensburg, Pennsylvania Capital improvements	-	100,000	100,000	-
Brownsville Area Revitalization Corporation, Brownsville, Pennsylvania Capital support	-	205,000	205,000	-
California University of Pennsylvania, (Government Agency Coordination Office), California, Pennsylvania Program support	-	140,000	140,000	-
Carnegie Free Library of Connellsville, Connellsville, Pennsylvania Program support	-	75,000	40,000	35,000
Carnegie Mellon University, Pittsburgh, Pennsylvania Capital support	-	30,000,000	2,000,000	28,000,000
Catholic Charities Free Health Care Center, Pittsburgh, Pennsylvania Operating support	-	250,000	125,000	125,000

ALLEGHENY FOUNDATION

Schedule of Grants
As of and for the Year Ended December 31, 2018

	<u>Payable,</u> <u>12/31/17</u>	January 1 to December 31, 2018		<u>Payable,</u> <u>12/31/18</u>
		<u>Approved</u>	<u>Paid</u>	
Center for Strategic and International Studies, Inc., Washington, D.C. Project support	\$ -	\$ 100,000	\$ 100,000	\$ -
Central Catholic High School, Pittsburgh, Pennsylvania Tuition support	-	100,000	100,000	-
City of McKeesport, McKeesport, Pennsylvania Capital support	-	250,000	250,000	-
City Mission, (Washington City Mission, Inc.), Washington, Pennsylvania Program support	-	100,000	100,000	-
City Theatre Co., Inc., Pittsburgh, Pennsylvania Operating support	-	100,000	100,000	-
Commonwealth Foundation, Harrisburg, Pennsylvania Operating support	-	150,000	150,000	-
Communities in Schools of Pittsburgh-Allegheny County, Inc., Pittsburgh, Pennsylvania Program support	12,500	-	12,500	-
Community Kitchen Pittsburgh, Pittsburgh, Pennsylvania Capital support	-	100,000	100,000	-
Construction Junction, Inc., Pittsburgh, Pennsylvania Program support	-	230,000	230,000	-
Crossroads Foundation, Pittsburgh, Pennsylvania Program support	-	100,000	100,000	-

ALLEGHENY FOUNDATION

Schedule of Grants As of and for the Year Ended December 31, 2018

	<u>Payable,</u> <u>12/31/17</u>	<u>January 1 to December 31, 2018</u>		<u>Payable,</u> <u>12/31/18</u>
		<u>Approved</u>	<u>Paid</u>	
Doors Open Pittsburgh, Inc., Pittsburgh, Pennsylvania Program support	\$ -	\$ 15,000	\$ 15,000	\$ -
Duquesne University, Pittsburgh, Pennsylvania Project support	-	100,000	100,000	-
Extra Mile Education Foundation, Inc., Pittsburgh, Pennsylvania General operating support	-	200,000	200,000	-
Program support	-	7,800	7,800	-
The Fairness Center, Inc., Harrisburg, Pennsylvania General operating support	-	150,000	150,000	-
Family Guidance, Inc., Pittsburgh, Pennsylvania Program support	-	50,000	50,000	-
Family House, Inc., Pittsburgh, Pennsylvania General operating support	-	100,000	100,000	-
Fayette County Community Action Agency, Inc., Uniontown, Pennsylvania Food Bank	-	100,000	100,000	-
Fayette County Cultural Trust, Connellsville, Pennsylvania General operating support	-	200,000	200,000	-
Foundation for Free Enterprise Education, Erie, Pennsylvania Program support	-	25,000	25,000	-
Franklin Center for Government and Public Integrity, Chicago, Illinois General operating support	-	150,000	150,000	-
Frick Art & Historical Center, Inc., Pittsburgh, Pennsylvania General operating support	-	150,000	150,000	-

ALLEGHENY FOUNDATION

Schedule of Grants
As of and for the Year Ended December 31, 2018

	<u>Payable,</u> <u>12/31/17</u>	January 1 to December 31, 2018		<u>Payable,</u> <u>12/31/18</u>
		<u>Approved</u>	<u>Paid</u>	
Friends of Old Economy Village, (Harmonie Associates, Inc.), Ambridge, Pennsylvania Program support	\$ -	\$ 25,000	\$ 25,000	\$ -
Gateway Rehab, Moon Township, Pennsylvania Capital support	-	350,000	350,000	-
Global Links, Pittsburgh, Pennsylvania Program support	-	97,500	97,500	-
Goodwill of Southwestern Pennsylvania, Pittsburgh, Pennsylvania Capital campaign	-	1,500,000	500,000	1,000,000
Greater Pittsburgh Community Food Bank, (Rosedale Food Pantry), Duquesne, Pennsylvania Capital support	-	82,000	82,000	-
Greensburg Volunteer Fire Department, Greensburg, Pennsylvania Capital support	-	60,000	60,000	-
Grove City College, (The Center for Vision and Values), Grove City, Pennsylvania General operating support	-	210,000	210,000	-
Grow Pittsburgh, Pittsburgh, Pennsylvania Program support	200,000	-	100,000	100,000
Habitat for Humanity of Greater Pittsburgh, Pittsburgh, Pennsylvania Project support	-	320,000	320,000	-
Historical Society of Carnegie Pennsylvania, Carnegie, Pennsylvania Capital support	-	50,000	50,000	-

ALLEGHENY FOUNDATION

Schedule of Grants As of and for the Year Ended December 31, 2018

	<u>Payable,</u> <u>12/31/17</u>	<u>January 1 to December 31, 2018</u>		<u>Payable,</u> <u>12/31/18</u>
		<u>Approved</u>	<u>Paid</u>	
Historical Society of Mount Lebanon, Pittsburgh, Pennsylvania Capital support	\$ -	\$ 250,000	\$ 250,000	\$ -
Historical Society of Upper St. Clair, Upper St. Clair, Pennsylvania Capital support	-	32,000	32,000	-
Historical Society of Western Pennsylvania, (Senator John Heinz History Center), Pittsburgh, Pennsylvania Project support	-	150,000	150,000	-
Imani Christian Academy, Pittsburgh, Pennsylvania General operating support	-	250,000	250,000	-
Intercollegiate Studies Institute, Inc., Wilmington, Delaware Pittsburgh Leadership Summit	-	125,000	125,000	-
Junior Achievement of Western Pennsylvania, Pittsburgh, Pennsylvania Program support	-	50,000	50,000	-
Kiskiminetas Springs School, Saltsburg, Pennsylvania Capital campaign	-	500,000	500,000	-
Laughlin Children's Center, Sewickley, Pennsylvania Assistance Fund	-	50,000	50,000	-
Leukemia & Lymphoma Society, Inc., Western Pennsylvania Office, Pittsburgh, Pennsylvania Program support	-	70,000	70,000	-
Light of Life Ministries, Inc., Pittsburgh, Pennsylvania General operating support	-	50,000	50,000	-
Capital campaign	-	750,000	250,000	500,000

ALLEGHENY FOUNDATION

Schedule of Grants
As of and for the Year Ended December 31, 2018

	<u>Payable,</u> <u>12/31/17</u>	January 1 to December 31, 2018		<u>Payable,</u> <u>12/31/18</u>
		<u>Approved</u>	<u>Paid</u>	
Ligonier Township, (Ligonier Township Recreation Board), Ligonier, Pennsylvania Project support	\$ -	\$ 7,500	\$ 7,500	\$ -
Ligonier Valley Historical Society, Laughlintown, Pennsylvania Project support	-	400,000	400,000	-
Ligonier Valley Rail Road Association, Ligonier, Pennsylvania Capital support	-	45,000	15,000	30,000
Ligonier Valley YMCA, Ligonier, Pennsylvania Capital campaign	-	250,000	250,000	-
Lincoln Institute of Public Opinion Research, Inc., Harrisburg, Pennsylvania General support	-	65,000	65,000	-
Manchester Academic Charter School, Pittsburgh, Pennsylvania Project support	-	350,000	350,000	-
Mon Yough Community Services, Inc., McKeesport, Pennsylvania Program support	-	180,000	180,000	-
Mountain Watershed Association, Melcroft, Pennsylvania Project support	-	75,000	75,000	-
National Aviary in Pittsburgh, Inc., Pittsburgh, Pennsylvania Exhibit support	100,000	-	50,000	50,000
National Flag Foundation, Pittsburgh, Pennsylvania General operating support	-	250,000	250,000	-
The Neighborhood Academy, Pittsburgh, Pennsylvania General operating support	50,000	-	50,000	-

ALLEGHENY FOUNDATION

Schedule of Grants As of and for the Year Ended December 31, 2018

	<u>Payable,</u> <u>12/31/17</u>	January 1 to December 31, 2018		<u>Payable,</u> <u>12/31/18</u>
		<u>Approved</u>	<u>Paid</u>	
Parkinson Foundation of Western Pennsylvania, Pittsburgh, Pennsylvania General operating support	\$ -	\$ 20,000	\$ 20,000	\$ -
Pennsylvania Coalition of Public Charter Schools, King of Prussia, Pennsylvania Operating support	150,000	-	150,000	-
Pennsylvania Parks and Forests Foundation, Camp Hill, Pennsylvania Project support	-	68,000	68,000	-
Pennsylvania Right to Work Defense and Education Foundation, Inc., Chambersburg, Pennsylvania General operating support	-	25,000	25,000	-
Pennsylvania Trolley Museum, Inc., Washington, Pennsylvania Capital support	2,667,000	-	750,000	1,917,000
Philanthropy Roundtable, Washington, D.C., Program support and general operating support	-	50,000	50,000	-
Phipps Conservatory and Botanical Gardens, Inc., Pittsburgh, Pennsylvania Capital support	667,000	-	333,000	334,000
Pittsburgh Ballet Theatre, Inc., Pittsburgh, Pennsylvania General operating support	-	75,000	75,000	-
Pittsburgh Botanic Garden, Oakdale, Pennsylvania Operating support	-	300,000	100,000	200,000
Pittsburgh Cultural Trust, Pittsburgh, Pennsylvania Capital support	-	1,500,000	750,000	750,000

ALLEGHENY FOUNDATION

Schedule of Grants
As of and for the Year Ended December 31, 2018

	<u>Payable,</u> <u>12/31/17</u>	<u>January 1 to December 31, 2018</u>		<u>Payable,</u> <u>12/31/18</u>
		<u>Approved</u>	<u>Paid</u>	
Pittsburgh Filmmakers, Inc./ Pittsburgh Center for the Arts, Pittsburgh, Pennsylvania Project support	\$ -	\$ 25,000	\$ 25,000	\$ -
Pittsburgh Irish & Classical Theater, Inc., Pittsburgh, Pennsylvania Program support	-	10,000	10,000	-
Pittsburgh Mercy Health System, Inc., (Operation Safety Net), Wexford, Pennsylvania General operating support	90,000	-	45,000	45,000
Pittsburgh Opera, Inc., Pittsburgh, Pennsylvania General operating support and production support	-	150,000	150,000	-
The Pittsburgh Parks Conservancy, Pittsburgh, Pennsylvania Project support	-	200,000	200,000	-
Pittsburgh Public Theater, Pittsburgh, Pennsylvania General operating support	-	100,000	100,000	-
Pittsburgh Symphony, Inc., Pittsburgh, Pennsylvania Operating support and assessment study	-	125,000	125,000	-
Point Park University, Pittsburgh, Pennsylvania Center for Media Innovation Capital support	- 3,000,000	180,000 -	60,000 1,000,000	120,000 2,000,000
Pressley Ridge, Pittsburgh, Pennsylvania Capital support	-	500,000	500,000	-
Propel Schools Foundation, Pittsburgh, Pennsylvania Project support	500,000	-	250,000	250,000

ALLEGHENY FOUNDATION

Schedule of Grants As of and for the Year Ended December 31, 2018

	<u>Payable,</u> <u>12/31/17</u>	<u>January 1 to December 31, 2018</u>		<u>Payable,</u> <u>12/31/18</u>
		<u>Approved</u>	<u>Paid</u>	
PTC Techcelerate, Inc., (Fortyx80), Pittsburgh, Pennsylvania General operating support	\$ 200,000	\$ -	\$ 100,000	\$ 100,000
Rankin Christian Center, Rankin, Pennsylvania Capital support	-	300,000	300,000	-
Reading is FUNdamental Pittsburgh, Pittsburgh, Pennsylvania General operating support	-	150,000	50,000	100,000
River City Brass Band, Pittsburgh, Pennsylvania General operating support and student ticket program	-	200,000	200,000	-
Saint Vincent College, Latrobe, Pennsylvania Capital support	-	1,000,000	1,000,000	-
Saint Vincent College, (Fred Rogers Center for Early Learning and Children's Media), Latrobe, Pennsylvania Program support	25,000	-	25,000	-
The Salvation Army, Western Pennsylvania Division, Carnegie, Pennsylvania Capital support	-	50,000	50,000	-
Seton Hill University, Greensburg, Pennsylvania Capital support	-	500,000	500,000	-
Steeltown Entertainment Project, Pittsburgh, Pennsylvania Program support	-	100,000	100,000	-
Three Rivers Young Peoples Orchestras, Pittsburgh, Pennsylvania Program support	-	15,000	15,000	-

ALLEGHENY FOUNDATION

Schedule of Grants As of and for the Year Ended December 31, 2018

	<u>Payable,</u> <u>12/31/17</u>	<u>January 1 to December 31, 2018</u>		<u>Payable,</u> <u>12/31/18</u>
		<u>Approved</u>	<u>Paid</u>	
Trade Institute of Pittsburgh, Pittsburgh, Pennsylvania Program support	\$ -	\$ 350,000	\$ 350,000	\$ -
Tree Pittsburgh, (Friends of the Pittsburgh Urban Forest), Pittsburgh, Pennsylvania General operating support	100,000	-	100,000	-
Capital campaign	-	100,000	100,000	-
The Union Project, Pittsburgh, Pennsylvania Operating support	50,000	-	25,000	25,000
Uniontown Hospital, Uniontown, Pennsylvania Capital support	-	25,000	25,000	-
Washington County Community Foundation, Inc., Eighty Four, Pennsylvania Operating support	25,000	-	25,000	-
Western Pennsylvania Conservancy, Pittsburgh, Pennsylvania Project support at Fallingwater	-	200,000	200,000	-
Westmoreland County Community College, Youngwood, Pennsylvania Capital support	-	1,000,000	1,000,000	-
Westmoreland Cultural Trust, Greensburg, Pennsylvania Capital support	-	500,000	250,000	250,000
Westmoreland Museum of Art, Greensburg, Pennsylvania General operating support	-	250,000	250,000	-
Westmoreland Symphony Orchestra, Greensburg, Pennsylvania Program support	30,000	-	30,000	-
Young America's Foundation, Reston, Virginia Program support	-	250,000	250,000	-

ALLEGHENY FOUNDATION

Schedule of Grants
As of and for the Year Ended December 31, 2018

	<u>Payable,</u> <u>12/31/17</u>	<u>January 1 to December 31, 2018</u>		<u>Payable,</u> <u>12/31/18</u>
		<u>Approved</u>	<u>Paid</u>	
Young Preservationists Association of Pittsburgh, Pittsburgh, Pennsylvania Operating support	\$ -	\$ 300,000	\$ 100,000	\$ 200,000
Total Grants	<u>\$ 8,416,500</u>	<u>\$ 50,654,300</u>	<u>\$ 22,739,800</u>	<u>\$ 36,331,000</u>

Return of Private Foundation

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year **2018** or tax year beginning , **2018**, and ending , **20**

Name of foundation ALLEGHENY FOUNDATION		A Employer identification number 25-6012303
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions)
301 GRANT ST., ONE OXFORD CENTRE	3900	(412) 392-2900
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15219-6401		C If exemption application is pending, check here. <input type="checkbox"/>
G Check all that apply:	Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/>	D 1. Foreign organizations, check here. <input type="checkbox"/>
	Final return <input type="checkbox"/> Amended return <input type="checkbox"/>	2. Foreign organizations meeting the 85% test, check here and attach computation. <input type="checkbox"/>
	Address change <input type="checkbox"/> Name change <input type="checkbox"/>	E If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/>
H Check type of organization:	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>
	<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 432,686,736.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
	(Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	172,403.	172,403.		
	4 Dividends and interest from securities	9,643,442.	9,686,613.		
	5a Gross rents				
	b Net rental income or (loss)	1,369,576.			
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a	120,707,524.			
	7 Capital gain net income (from Part IV, line 2)		1,415,060.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	315.	-65,979.			
11 Other income (attach schedule) ATCH 1	11,185,736.	11,208,097.			
12 Total. Add lines 1 through 11					
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	491,950.	85,870.		406,080.
	14 Other employee salaries and wages	154,610.	11,093.		143,517.
	15 Pension plans, employee benefits	245,257.	36,780.		208,477.
	16a Legal fees (attach schedule) ATCH 2	2,445.			2,445.
	b Accounting fees (attach schedule) ATCH 3	42,687.	6,402.		36,285.
	c Other professional fees (attach schedule) [4]	701,524.	699,836.		1,688.
	17 Interest ATCH 5	227.			
	18 Taxes (attach schedule) (see instructions) [6]	106,200.			
	19 Depreciation (attach schedule) and depletion	108,863.			
	20 Occupancy	199,280.	29,885.		169,394.
	21 Travel, conferences, and meetings	4,801.			4,801.
	22 Printing and publications	343.	51.		291.
	23 Other expenses (attach schedule) ATCH 7	90,933.	12,780.		78,155.
	24 Total operating and administrative expenses. Add lines 13 through 23.	2,149,120.	882,697.		1,051,133.
	25 Contributions, gifts, grants paid	50,654,300.			22,739,800.
26 Total expenses and disbursements. Add lines 24 and 25	52,803,420.	882,697.	0.	23,790,933.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-41,617,684.				
b Net investment income (if negative, enter -0-)		10,325,400.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		6,470.	30,522.	30,522.	
	2	Savings and temporary cash investments		7,382,236.	12,829,758.	12,829,758.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable.					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use.					
	9	Prepaid expenses and deferred charges			32,684.	171,000.	171,000.
	10a	Investments - U.S. and state government obligations (attach schedule) [8]			4,042,471.	21,031,244.	21,202,395.
	b	Investments - corporate stock (attach schedule) ATCH 9			278,116,434.	268,614,783.	337,868,121.
	c	Investments - corporate bonds (attach schedule) ATCH 10			5,175,641.	5,352,091.	5,308,551.
	11	Investments - land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule) ▶						
12	Investments - mortgage loans.						
13	Investments - other (attach schedule) ATCH 11			82,342,330.	54,984,685.	54,356,797.	
14	Land, buildings, and equipment: basis						
	Less: accumulated depreciation (attach schedule) ▶						
	1,045,210.			538,593.	919,592.	919,592.	
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			377,636,859.	363,933,675.	432,686,736.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable.					
	19	Deferred revenue.					
	20	Loans from officers, directors, trustees, and other disqualified persons.					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)			8,416,500.	36,331,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> X and complete lines 24 through 26, and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg., and equipment fund.					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)			369,220,359.	327,602,675.	
31	Total liabilities and net assets/fund balances (see instructions)			377,636,859.	363,933,675.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	369,220,359.
2	Enter amount from Part I, line 27a.	2	-41,617,684.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	327,602,675.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	327,602,675.

Part XVII Information Regarding Transfers to and Transactions and Relationships with Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- | | Yes | No |
|--|-------|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | 1a(1) | X |
| (2) Other assets | 1a(2) | X |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| (4) Reimbursement arrangements | 1b(4) | X |
| (5) Loans or loan guarantees | 1b(5) | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Matthew A. Groll 11-12-19 Cross
 Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below?
 See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name RUSSLEE ARMSTRONG	Preparer's signature <i>Russlee Armstrong</i>	Date 11/5/19	Check <input type="checkbox"/> if self-employed	PTIN P00288383
	Firm's name ▶ GRANT THORNTON LLP			Firm's EIN ▶ 36-6055558	
	Firm's address ▶ 2001 MARKET STREET, SUITE 700 PHILADELPHIA, PA 19103			Phone no. 215-561-4200	