

ALLEGHENY FOUNDATION
One Oxford Centre
301 Grant Street, Suite 3900
Pittsburgh, Pennsylvania 15219-6402
Telephone (412) 392-2900

2022 ANNUAL REPORT

The Allegheny Foundation concentrates its giving in the Southwestern Pennsylvania area and confines most of its grant awards to programs for historic preservation, civic development and education. The Foundation does not make grants to individuals or to organizations that are largely dependent on government subsidies. Proposals for the following are usually declined: event sponsorships, endowments or government agencies.

Returning grantees and organizations that have been invited by the Foundation to submit a proposal will be provided a link to the Foundation's online grant application portal. These applicants must utilize the portal and the submittal must include a budget for the program or project, the organizational budget, the most recent audited financial statement and annual report as well as a copy of the organization's current ruling letter evidencing tax exemption under Section 501(c)(3) of the IRS code. Additional details or information may be requested if needed for further evaluation.

Unsolicited proposals to the Foundation must be made in hardcopy form and contain a letter signed by the organization's president or authorized representative stating that the application has the approval of the requesting organization's board of trustees. This letter should include a concise description of the specific program or project and the amount of funding requested. Additionally, the submittal must include all of the information and documentation listed above.

The Foundation considers grants on a quarterly basis; however, requests may be submitted at any time and will be acted upon as expeditiously as possible.

Grant application letters should be addressed to:

Mr. Matthew A. Groll
Chairman
Allegheny Foundation
One Oxford Centre
301 Grant Street, Suite 3900
Pittsburgh, Pennsylvania 15219-6401

ALLEGHENY FOUNDATION

OFFICERS:

Matthew A. Groll	Chairman
Lisa R. Orlando	Secretary

ADDRESS:

One Oxford Centre
301 Grant Street, Suite 3900
Pittsburgh, PA 15219-6401

STATEMENT OF INVESTMENTS - DECEMBER 31, 2022

	<u>Cost*</u>	<u>Market Value*</u>
Cash and Cash Equivalents	\$ 20,749,000	\$ 20,777,000
Fixed Income	49,935,000	48,826,000
Equities	261,079,000	376,536,000
Other Assets	<u>32,295,000</u>	<u>32,360,000</u>
	<u>\$364,058,000</u>	<u>\$478,499,000</u>

**(Rounded to the nearest thousand)*

ALLEGHENY FOUNDATION**SCHEDULE OF GRANTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Payable,</u> <u>12/31/21</u>	<u>January 1 to December 31, 2022</u>		<u>Payable,</u> <u>12/31/22</u>
		<u>Approved</u>	<u>Paid</u>	
412 Food Rescue, Inc., Pittsburgh, Pennsylvania Program support	\$ -	\$ 250,000	\$ 200,000	\$ 50,000
Acton Institute for the Study of Religion and Liberty, Grand Rapids, Michigan Program support	-	200,000	66,500	133,500
Allegheny County Parks Foundation, Pittsburgh, Pennsylvania Capital support	-	350,000	350,000	-
Allegheny Institute for Public Policy, Pittsburgh, Pennsylvania General operating support	-	200,000	200,000	-
American Legislative Exchange Council, Arlington, Virginia Program support	-	75,000	75,000	-
Aquinas Academy, Gibsonia, Pennsylvania Capital support	-	100,000	100,000	-
Ashland University, (Ashbrook Center at Ashland University), Ashland, Ohio Program support	306,000	-	153,000	153,000
Bill of Rights Institute, Arlington, Virginia Program support	-	100,000	100,000	-
Blessing Board, The Shaler, Pennsylvania Capital campaign support	-	89,500	89,500	-
Boy Scouts of America, Westmoreland-Fayette Council, Greensburg, Pennsylvania General operating support	-	40,000	40,000	-
Boys and Girls Clubs of Western Pennsylvania, Pittsburgh, Pennsylvania Program support and capital support	-	736,000	368,000	368,000

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Brownsville Area Revitalization Corporation, Brownsville, Pennsylvania Capital support	\$ -	\$ 175,000	\$ 175,000	\$ -
Carnegie Mellon University, Pittsburgh, Pennsylvania Capital support	12,000,000	-	5,000,000	7,000,000
Catalyst Academy Charter School, Pittsburgh, Pennsylvania General operating support and capital support	125,000	-	125,000	-
Center for Metal Arts, Inc., Johnstown, Pennsylvania Project support	-	80,000	80,000	-
Commonwealth Foundation for Public Policy Alternatives, Harrisburg, Pennsylvania General operating support	-	250,000	250,000	-
Community College of Allegheny County, Pittsburgh, Pennsylvania Capital support	1,300,000	-	1,300,000	-
Coraopolis Community Development Corporation, Inc., Coraopolis, Pennsylvania Project support	-	300,000	300,000	-
Doors Open Pittsburgh, Inc., Pittsburgh, Pennsylvania General operating support	55,000	-	30,000	25,000
East Liberty Development, Inc., Pittsburgh, Pennsylvania Project support	-	200,000	200,000	-
Economic Growth Connection of Westmoreland, Greensburg, Pennsylvania General operating support	-	150,000	150,000	-

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Education Partnership, The, Pittsburgh, Pennsylvania Program support	\$ 100,000	\$ -	\$ 50,000	\$ 50,000
Extra Mile Education Foundation, Inc., Pittsburgh, Pennsylvania General operating support	-	300,000	300,000	-
Program support	-	7,500	7,500	-
Fairness Center, Inc., The, Harrisburg, Pennsylvania General operating support	-	200,000	200,000	-
Family Guidance, Inc., Cranberry Township, Pennsylvania Program support	-	150,000	150,000	-
Family House, Inc., Pittsburgh, Pennsylvania Capital campaign support and general operating support	-	800,000	350,000	450,000
Foundation for California University of Pennsylvania, (Government Agency Coordination Office), California, Pennsylvania Program support	-	120,000	120,000	-
Foundation for Economic Education, Inc., Atlanta, Georgia Project support	-	50,000	50,000	-
Foundation for Free Enterprise Education, Erie, Pennsylvania Program support	-	25,000	25,000	-
Franklin News Foundation, Chicago, Illinois Project support	-	150,000	150,000	-
Free to Choose Network, Erie, Pennsylvania Program support	-	100,000	100,000	-
Geneva College Foundation, Beaver Falls, Pennsylvania Capital campaign support	-	150,000	150,000	-

ALLEGHENY FOUNDATION

SCHEDULE OF GRANTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2022

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Grove City College, (The Institute for Faith and Freedom), Grove City, Pennsylvania Program support	\$ -	\$ 225,000	\$ 225,000	\$ -
Grow Pittsburgh, Pittsburgh, Pennsylvania Program support	-	75,000	75,000	-
Habitat for Humanity of Greater Pittsburgh, Pittsburgh, Pennsylvania General operating support and project support	-	375,000	375,000	-
Hear Foundation, The, (POISE Foundation), Pittsburgh, Pennsylvania General operating support	-	50,000	50,000	-
Hill Community Development Corporation, Pittsburgh, Pennsylvania Capital campaign support	-	750,000	750,000	-
Historical Society of Western Pennsylvania, Pittsburgh, Pennsylvania Capital support	-	250,000	250,000	-
Imani Christian Academy, Wilkinsburg, Pennsylvania General operating support	-	275,000	275,000	-
Indian Creek Valley Christian Family and Children's Center, Champion, Pennsylvania Capital campaign support	-	100,000	100,000	-
Intercollegiate Studies Institute, Inc., Wilmington, Delaware Project support	-	150,000	150,000	-
Kiskiminetas Springs School, (The Kiski School), Saltsburg, Pennsylvania Program support	-	250,000	250,000	-

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		<u>Approved</u>	<u>Paid</u>	
Landforce, (Pittsburgh Conservation Corps), Pittsburgh, Pennsylvania General operating support	\$ -	\$ 100,000	\$ 100,000	\$ -
Latrobe Area Hospital Charitable Foundation, The, (Excela Health), Latrobe, Pennsylvania Project support	-	500,000	500,000	-
Laurel Highlands Workforce and Opportunity Center, Inc., Greensburg, Pennsylvania Capital support	-	320,000	320,000	-
General operating support	-	345,000	345,000	-
Light of Life Ministries, Inc., Pittsburgh, Pennsylvania General operating support	-	75,000	75,000	-
Ligonier Township Recreation Board, Ligonier, Pennsylvania Project support	-	27,000	27,000	-
Lincoln Institute of Public Opinion Research, Inc., Harrisburg, Pennsylvania General operating support	-	70,000	70,000	-
Lower Marshall-Shadeland Development Initiative, Pittsburgh, Pennsylvania Capital support and program support	-	550,000	550,000	-
Manchester Bidwell Corporation, Pittsburgh, Pennsylvania Capital support	-	725,000	725,000	-
Mary and Alexander Laughlin Children's Center, Sewickley, Pennsylvania General operating support	-	200,000	200,000	-

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Mercatus Center, Inc., Arlington, Virginia Program support	\$ -	\$ 150,000	\$ 50,000	\$ 100,000
Momentum Advisory Collective, (Cafe Momentum Pittsburgh), Dallas, Texas General operating support	500,000	-	500,000	-
Mon Valley Initiative, The, Homestead, Pennsylvania Project support	-	150,000	150,000	-
Neighborhood Academy, The, Pittsburgh, Pennsylvania General operating support	-	300,000	100,000	200,000
Pennsylvania Coalition of Public Charter Schools, Hershey, Pennsylvania General operating support	300,000	-	300,000	-
Philanthropy Roundtable, Washington, D.C. Program support and general operating support	-	75,000	75,000	-
Pittsburgh Ballet Theatre, Inc., Pittsburgh, Pennsylvania Program support	-	100,000	100,000	-
Pittsburgh Botanic Garden, Oakdale, Pennsylvania Capital support	-	221,000	221,000	-
Pittsburgh Hires Veterans, Pittsburgh, Pennsylvania General operating support	-	25,000	25,000	-
Pittsburgh Irish and Classical Theatre, Inc., Pittsburgh, Pennsylvania Project support	-	12,500	12,500	-
Pittsburgh Opera, Inc., Pittsburgh, Pennsylvania General operating support	-	150,000	150,000	-

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SCHEDULE OF GRANTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2022

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Pittsburgh Public Theater Corporation, Pittsburgh, Pennsylvania General operating support	\$ -	\$ 125,000	\$ 125,000	\$ -
Pittsburgh Symphony, Inc., Pittsburgh, Pennsylvania General operating support	-	100,000	100,000	-
Pittsburgh Trust for Cultural Resources, Pittsburgh, Pennsylvania Capital campaign support	-	500,000	500,000	-
Pittsburgh Youth Leadership, Pittsburgh, Pennsylvania Project support	-	5,000	5,000	-
Point Park University, Pittsburgh, Pennsylvania Capital support	750,000	-	750,000	-
Progress Fund, Greensburg, Pennsylvania Project support	-	500,000	500,000	-
Propel Schools Foundation, Pittsburgh, Pennsylvania Program support	666,000	-	333,000	333,000
Railroaders Heritage Corporation, Altoona, Pennsylvania Project support	-	150,000	150,000	-
Reading is FUNdamental Pittsburgh, Pittsburgh, Pennsylvania General operating support	120,000	-	60,000	60,000
Real Clear Foundation, Northbrook, Illinois Program support	-	200,000	200,000	-
River City Brass Band, Pittsburgh, Pennsylvania General operating support and program support	-	215,000	215,000	-

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Riverlife, Pittsburgh, Pennsylvania Project support	\$ -	\$ 100,000	\$ 100,000	\$ -
Rivers of Steel Heritage Corporation, Homestead, Pennsylvania Capital support	-	259,000	259,000	-
Squirrel Hill Urban Coalition, Inc., (Friends of the Neill Log House), Pittsburgh, Pennsylvania Capital support	-	75,000	75,000	-
Steel City Squash, Inc., Pittsburgh, Pennsylvania Capital campaign support	-	150,000	150,000	-
Trade Institute of Pittsburgh, Pittsburgh, Pennsylvania General operating support	-	350,000	350,000	-
Turtle Creek Valley Arts Corporation, Wilmerding, Pennsylvania Capital support	-	1,000,000	600,000	400,000
Union Mission of Latrobe, Inc., Latrobe, Pennsylvania General operating support	290,000	-	145,000	145,000
UPMC Western Behavioral Health at Mon Yough, (Mon Yough Community Services, Inc.), McKeesport, Pennsylvania General operating support	-	150,000	150,000	-
Vitalant Foundation, (Blood Science Foundation), Pittsburgh, Pennsylvania Project support	-	50,000	50,000	-
Westmoreland County Food Bank, Inc., Delmont, Pennsylvania Program support	-	100,000	100,000	-
Westmoreland Land Trust, Greensburg, Pennsylvania General operating support	110,000	-	55,000	55,000

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Westmoreland Museum of Art, Greensburg, Pennsylvania General operating support	\$ -	\$ 200,000	\$ 200,000	\$ -
Westmoreland Symphony Orchestra, Greensburg, Pennsylvania Program support	27,000	-	27,000	-
Yeshivath Achei Tmimim of Pittsburgh, (Yeshiva Schools of Pittsburgh), Pittsburgh, Pennsylvania Capital campaign support	-	150,000	150,000	-
Young America's Foundation, Reston, Virginia Project support	-	280,000	280,000	-
Young Preservationists Association of Pittsburgh, Pittsburgh, Pennsylvania General operating support	<u>200,000</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>
Total Grants	<u>\$ 16,849,000</u>	<u>\$ 16,602,500</u>	<u>\$ 23,829,000</u>	<u>\$ 9,622,500</u>

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year **2022** or tax year beginning _____, and ending _____

Name of foundation ALLEGHENY FOUNDATION		A Employer identification number 25-6012303
Number and street (or P.O. box number if mail is not delivered to street address) 301 GRANT ST, ONE OXFORD CTR. STE.3900	Room/suite	B Telephone number (412) 392-2900
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15219-6401		C If exemption application is pending, check here ...
G Check all that apply: Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change <input type="checkbox"/>		D 1. Foreign organizations, check here
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 480,092,529.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ...
(Part I, column (d), must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ...

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		144,050.	144,050.		STATEMENT 1
4 Dividends and interest from securities		8,977,857.	9,071,872.		STATEMENT 2
Revenue	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-5,123,282.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
11 Other income	217,883.	-18,673.		STATEMENT 3	
12 Total. Add lines 1 through 11	4,216,508.	9,197,249.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	571,150.	98,706.		472,444.
	14 Other employee salaries and wages	186,645.	12,626.		174,019.
	15 Pension plans, employee benefits	302,143.	43,974.		255,329.
	16a Legal fees				
	b Accounting fees	43,151.	6,340.		36,811.
	c Other professional fees	1,057,112.	1,044,371.		12,741.
	17 Interest				
	18 Taxes	113,748.	0.		0.
	19 Depreciation and depletion	131,118.	0.		
	20 Occupancy	192,509.	33,013.		191,688.
	21 Travel, conferences, and meetings	3,847.	0.		3,847.
	22 Printing and publications				
	23 Other expenses	100,366.	12,247.		89,313.
	24 Total operating and administrative expenses. Add lines 13 through 23	2,701,789.	1,251,277.		1,236,192.
	25 Contributions, gifts, grants paid	16,602,500.			23,829,000.
26 Total expenses and disbursements. Add lines 24 and 25	19,304,289.	1,251,277.		25,065,192.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	-15,087,781.				
b Net investment income (if negative, enter -0-)		7,945,972.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing	29,401.	25,058.	25,058.		
	2	Savings and temporary cash investments	25,112,330.	20,749,110.	20,777,160.		
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	17,099.	18,293.	18,293.		
	10a	Investments - U.S. and state government obligations STMT 8	7,529,024.	5,153,375.	5,625,289.		
	b	Investments - corporate stock STMT 9	152,970,455.	146,407,895.	224,143,790.		
	c	Investments - corporate bonds					
	11	Investments - land, buildings, and equipment: basis					
	Less: accumulated depreciation						
12	Investments - mortgage loans						
13	Investments - other STMT 10	200,769,199.	191,748,066.	227,952,811.			
14	Land, buildings, and equipment: basis 1,063,610.						
	Less: accumulated depreciation 645,185.	547,597.	418,425.	418,425.			
15	Other assets (describe STATEMENT 11)	108,455.	1,131,703.	1,131,703.			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	387,083,560.	365,651,925.	480,092,529.			
Liabilities	17	Accounts payable and accrued expenses	203,031.	36,867.			
	18	Grants payable	16,849,000.	9,622,500.			
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe STATEMENT 12)	0.	1,048,810.			
23	Total liabilities (add lines 17 through 22)	17,052,031.	10,708,177.				
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.						
	24	Net assets without donor restrictions	370,031,529.	354,943,748.			
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ... and complete lines 26 through 30.						
	26	Capital stock, trust principal, or current funds					
	27	Paid-in or capital surplus, or land, bldg., and equipment fund					
	28	Retained earnings, accumulated income, endowment, or other funds					
29	Total net assets or fund balances	370,031,529.	354,943,748.				
30	Total liabilities and net assets/fund balances	387,083,560.	365,651,925.				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	370,031,529.
2	Enter amount from Part I, line 27a	2	-15,087,781.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	354,943,748.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	354,943,748.

Part XVI

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Rows include: 1 Did the organization directly or indirectly engage... a Transfers from the reporting foundation... b Other transactions... c Sharing of facilities... d If the answer to any of the above is 'Yes,' complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content: N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content: N/A

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. /s/ Matthew A. Groll | 11/14/23 | CHAIRMAN

May the IRS discuss this return with the preparer shown below? See instr. [X] Yes No

Paid Preparer Use Only Print/Type preparer's name FRANK GIARDINI Preparer's signature FRANK GIARDINI Date 11/07/23 Check if self-employed PTIN P00532355 Firm's name CLIFTONLARSONALLEN LLP Firm's EIN 41-0746749 Firm's address 150 S WARNER ROAD, SUITE 310 KING OF PRUSSIA, PA 19406 Phone no. (215) 643-3900